

## General Assembly

Amendment

January Session, 2007

LCO No. 9572

\*SB0134109572HD0\*

Offered by: REP. ROY, 119<sup>th</sup> Dist.

To: Subst. Senate Bill No. **1341** 

File No. 352

Cal. No. 679

"AN ACT CONCERNING APPLICATION FOR A CERTIFICATE OF PUBLIC CONVENIENCE AND NECESSITY AND PROTECTING PUBLIC WATER SUPPLIES FROM CONTAMINATION."

- After the last section, add the following and renumber sections and internal references accordingly:
- "Sec. 501. Subsection (a) of section 16-43 of the general statutes is repealed and the following is substituted in lieu thereof (*Effective from passage*):
- 6 (a) A public service company shall obtain the approval of the 7 Department of Public Utility Control to directly or indirectly (1) merge, 8 consolidate or make common stock with any other company, or (2) 9 sell, lease, assign, mortgage, except by supplemental indenture in 10 accord with the terms of a mortgage outstanding May 29, 1935, or 11 otherwise dispose of any essential part of its franchise, plant, 12 equipment or other property necessary or useful in the performance of 13 its duty to the public. Any such disposition of an essential part of such 14 other real property of a public service company shall be by public

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auction or other procedure for public sale, provided such auction or public sale shall be conducted upon notice of auction or sale published at least once each week for two weeks preceding the date of such auction or sale in a newspaper having a substantial circulation in the county in which such property is located. The public service company shall submit evidence to the department of the notice given. On a showing of good cause by such company to use a means of disposal other than by public auction or other procedure for public sale, the department may, on a finding of such good cause, authorize the use of an alternative sales process. No public auction or public sale procedure shall be required for the sale or other disposition of real property by a water company to a municipality, the state or a nonprofit land-holding organization, as defined in section 47-66. A public service company other than a water company may sell, lease, assign, mortgage or otherwise dispose of improved real property with an appraised value of two hundred fifty thousand dollars or less or unimproved real property with an appraised value of fifty thousand dollars or less without such approval. The department shall follow the procedures in section 16-50c for transactions involving unimproved land owned by a public service company other than a water company. A water company supplying water to more than five hundred consumers may sell, lease, assign, mortgage, or otherwise dispose of real property, other than public watershed or water supply lands, with an appraised value of fifty thousand dollars or less without such approval. The department shall not accept an application to sell watershed or water supply lands until the Commissioner of Public Health issues a permit pursuant to section 25-32. The condemnation by a state department, institution or agency of any land owned by a public service company shall be subject to the provisions of this subsection. On February 1, 1996, and annually thereafter, each public service company shall submit a report to the Department of Public Utility Control of all real property sold, leased, assigned, mortgaged, or otherwise disposed of without the approval of said department during the previous calendar year. Such report shall include for each transaction involving such property, without limitation, the appraised value of the real property,

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50 the actual value of the transaction and the accounting journal entry

51 which recorded the transaction."